

Friday, 26 November 2021

## **AUDIT COMMITTEE**

A meeting of **Audit Committee** will be held on

**Monday, 6 December 2021**

commencing at **2.00 pm**

The meeting will be held in the Meadfoot Room, Town Hall, Castle Circus,  
Torquay, TQ1 3DR

### **Members of the Committee**

Councillor Loxton (Chairman)

Councillor Brooks

Councillor Douglas-Dunbar

Councillor Hill

Councillor Johns

Councillor Kennedy (Vice-Chair)

Councillor O'Dwyer

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**Governance Support, Town Hall, Castle Circus, Torquay, TQ1 3DR**

Email: [governance.support@torbay.gov.uk](mailto:governance.support@torbay.gov.uk) - [www.torbay.gov.uk](http://www.torbay.gov.uk)

# AUDIT COMMITTEE AGENDA

1. **Apologies**  
To receive any apologies for absence, including notifications of any changes to the membership of the Committee.
2. **Minutes** (Pages 4 - 6)  
To confirm as a correct record the Minutes of the meeting of the Audit Committee held on 5 October 2021.
3. **Declarations of interests**
  - (a) To receive declarations of non pecuniary interests in respect of items on this agenda  
**For reference:** Having declared their non pecuniary interest members may remain in the meeting and speak and, vote on the matter in question. A completed disclosure of interests form should be returned to the Clerk before the conclusion of the meeting.
  - (b) To receive declarations of disclosable pecuniary interests in respect of items on this agenda  
**For reference:** Where a Member has a disclosable pecuniary interest he/she must leave the meeting during consideration of the item. However, the Member may remain in the meeting to make representations, answer questions or give evidence if the public have a right to do so, but having done so the Member must then immediately leave the meeting, may not vote and must not improperly seek to influence the outcome of the matter. A completed disclosure of interests form should be returned to the Clerk before the conclusion of the meeting.  
  
(**Please Note:** If Members and Officers wish to seek advice on any potential interests they may have, they should contact Governance Support or Legal Services prior to the meeting.)
4. **Urgent Items**  
To consider any other items that the Chairman decides are urgent.
5. **Informing the Audit Risk Assessment for Torbay Council 2020/21** (Pages 7 - 32)  
To consider a report that contributes towards the effective two-way communication between Torbay Council's external auditors and Torbay Council's Audit Committee, as 'those charged with governance'.
6. **Grant Thornton - The Audit Findings for Torbay Council** (To Follow)  
To consider a report on the above.
7. **Statement of Accounts and Annual Governance Statement 2020/2021** (To Follow)  
To consider a report on the above.

8. **Treasury Management Mid-Year Review 2021/22** (Pages 33 - 51)  
To consider a report that reviews Treasury Management activities during the first part of 2021/22.
9. **Treasury Management Strategy 2022/23** (Pages 52 - 87)  
To consider a report that sets out the Treasury Management Strategy for 2022/23.
10. **Decision to opt in to the national scheme for Auditor Appointments with Public Sector Audit Appointment (PSAA) as the 'Appointing Person'** (Pages 88 - 93)  
To consider a report on proposals for appointing the external auditor to the Council for the 2023/24 accounts and beyond.
11. **Exclusion of the Press and Public**  
To consider passing a resolution to exclude the press and public from the meeting prior to consideration of the following item on the agenda on the grounds that exempt information (as defined in Schedule 12A of the Local Government Act 1972 (as amended)) is likely to be disclosed.
12. **SWISCo Limited - Annual Report and Financial Statements** (Pages 94 - 124)  
The Audit Committee on 28 July 2021 requested management accounts, statutory accounts and summary of key performance indicators. The SWISCo Limited – Annual Report and Financial Statements have been circulated as a result of this request.

(Note: the SWISCo Limited – Annual Report and Financial Statements are exempt as they are draft and awaiting sign off from the SWISCo Management Board.)

### **Meeting Attendance**

Whilst national Covid-19 restrictions were lifted on 19 July 2021, Torbay Council has taken the decision to continue operating in a Covid-19 secure manner in order to protect staff and visitors entering Council buildings and to help reduce the spread of Covid-19 in Torbay. This includes social distancing and other protective measures (e.g. wearing a face covering (unless exempt), signing in and using hand sanitiser). Our public meetings will continue to operate with social distancing measures in place and as such there are limited numbers that can access our meeting rooms. Also, to help prevent the spread of the virus, anyone attending meetings is asked to take Covid lateral flow test the evening before - if you have a positive test result please follow the Government's guidelines and do not attend the meeting.

If you wish to attend a public meeting please contact us to confirm arrangements for your attendance.